

Message Text

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72

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 ARA-16 GSA-02 SPC-03 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-15 STR-08 OMB-01

CEA-02 L-03 H-03 INT-08 CIAE-00 COME-00 FRB-02 INR-10

NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01 DODE-00 PA-03

USIA-15 PRS-01 DRC-01 /189 W
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R 101505Z OCT 73

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 3871

INFO AMEMBASSY LIMA

C O N F I D E N T I A L PARIS 26383

E.O. 11652: GDS

TAGS: PFOR, EMIN, PE

SUBJECT: PERUVIAN REQUEST FOR U.S. POSITION ON SALE OF STRATEGIC
RESERVE COPPER AND CERRO DE PASCO NEGOTIATIONS

1. ON OCTOBER 8 PERUVIAN CONSUL IN PARIS (FORMER 2ND
SECRETARY) AND PERUVIAN REPRESENTATIVE TO INTERGOVERNMENTAL
COUNCIL OF COPPER-PRODUCING COUNTRIES (CIPEC) ASKED
EMBOFF TO OBTAIN USG POSITION ON FOLLOWING QUESTIONS: IN
VIEW OF NERVOUSNESS DISPLAYED BY DELEGATES AT RECENT
CIPEC LONDON MEETING OVER POSSIBILITY OF DUMPING OF U.S.
STRATEGIC RESERVE COPPER, WHAT ARE INTENTIONS OF USG WITH
REGARD TO RELEAS INTO MARKET? WILL COPPER BE RELEASED
SLOWLY OR IN LARGE QUANTITIES, AND WILL IT BE RESERVED FOR
AMERICAN MARKET OR RELEASED FOR SALE ABROAD AS WELL, AND
IF SO, IN WHAT MARKETS?

2. PERUVIAN'S SECOND QUESTION WAS OVER ATTITUDE OF
USG WITH REGARD TO CURRENT STALEMATE OF NEGOTIATIONS
BETWEEN CERRO DE PASCO COMPANY AND PERUVIAN GOVERNMENT?
PERUVIAN STRESSED THAT HE HAD NO KNOWLEDGE OF IMPENDING
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NATIONALIZATION, BUT STATED THAT IN HIS PERSONAL VIEW, GIVEN

WITHDRAWAL OF CERRO DE PASCO COMPANY OFFER TO NEGOTIATE SALE TO GOP, NATIONALIZATION HAD TO BE CONSIDERED AS A POSSIBILITY. PERUVIAN FURTHER STATED THAT GOP HAD NO DESIRE TO ANTAGONIZE USG. EMBOFF EXPRESSED SURPRISE THAT THIS QUESTION NOT RAISED THROUGH AMEMBASSY LIMA, TO WHICH PERUVIAN DID NOT RESPOND, BUT REITERATED REQUEST FOR STATEMENT OF POSITION.

3. REQUEST DEPT ADVISE USG POSITION THESE TWO QUESTIONS AND ADVISE IF EMBASSY PARIS SHOULD ADDRESS ITSELF TO LATTER QUESTION OR SHOULD TELL PERUVIAN TO SEEK ANSWER THROUGH AMEMBASSY LIMA.
IRWIN

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Disposition History: n/a
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30 JUN 2005

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